

MACONOCHIE & CO
Policy on Facsimile Signature

With reference to NSE Circular No.NSE/INSP/32524 dated June 6, 2016.

Definition:

Facsimile Signature: Scanned signatures of authorized person in physical documents, instead of actual signatures of the person while maintaining the validity of the documents.

Authorised Signature: Means Compliance Officer, Partners or any other official authorised by the Partners.

We, MACONOCHIE & CO, are sending the Electronic Contract notes digitally signed to our clients. We do issue few physical contract notes to clients at their written request duly signed (in manual) by the authorised signatory. Hence, we do maintain / adopt the Facsimile Policy is not applicable on us.

We always strive for green initiative and send Electronic contract notes.

For MACONOCHIE & CO,

Compliance Officer.